

**APSE FULL ASSOCIATION  
MEETING**

**APEX WATERLOO PLACE HOTEL,  
EDINBURGH**

**20 JANUARY 2011**



Stephen Cirell Consultancy Ltd

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**MORE BANG FROM THE GREEN  
BUCK!**

**Stephen Cirell  
Consultant**



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**Introduction**

- Introduction;
- Financial incentives;
- Funding renewables projects;
- The APSE revolving fund concept;
- Making and buying Council fuel;
- Conclusions;

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### **The Financial Incentives**

- Introduction;
- Types of financial incentive;
- Purpose of financial incentives;
- The Feed in Tariffs;
- The Renewable Heat Incentive;
- Relevance to Local Government;

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### **Funding Renewable Energy Projects**

- Reserves or slippage on other projects;
- Borrowing via the PWLB;
- Commercial borrowing;
- Equity stakes;
- Institutional investors;
- Public offerings;
- Which is best?

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### **The APSE Revolving Fund Concept**

- The benefits of the DIY approach;
- The financial incentives;
- How such a scheme would work;
- The APSE guide to this method;

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### Making and Buying Council Fuel

- Buying energy via flexible procurement arrangements;
- Making your own energy;
- The Renewable Heat Incentive for biomass energy;
- Relevance to Local Government;
- Waste to energy schemes;

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### Conclusions

- Plans for climate change should be ambitious - where else will growth come from?
- The window of opportunity is open;
- Early mover advantage;
- Green or economic persuasion?
- APSE's role;

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